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Outcomes
Conference

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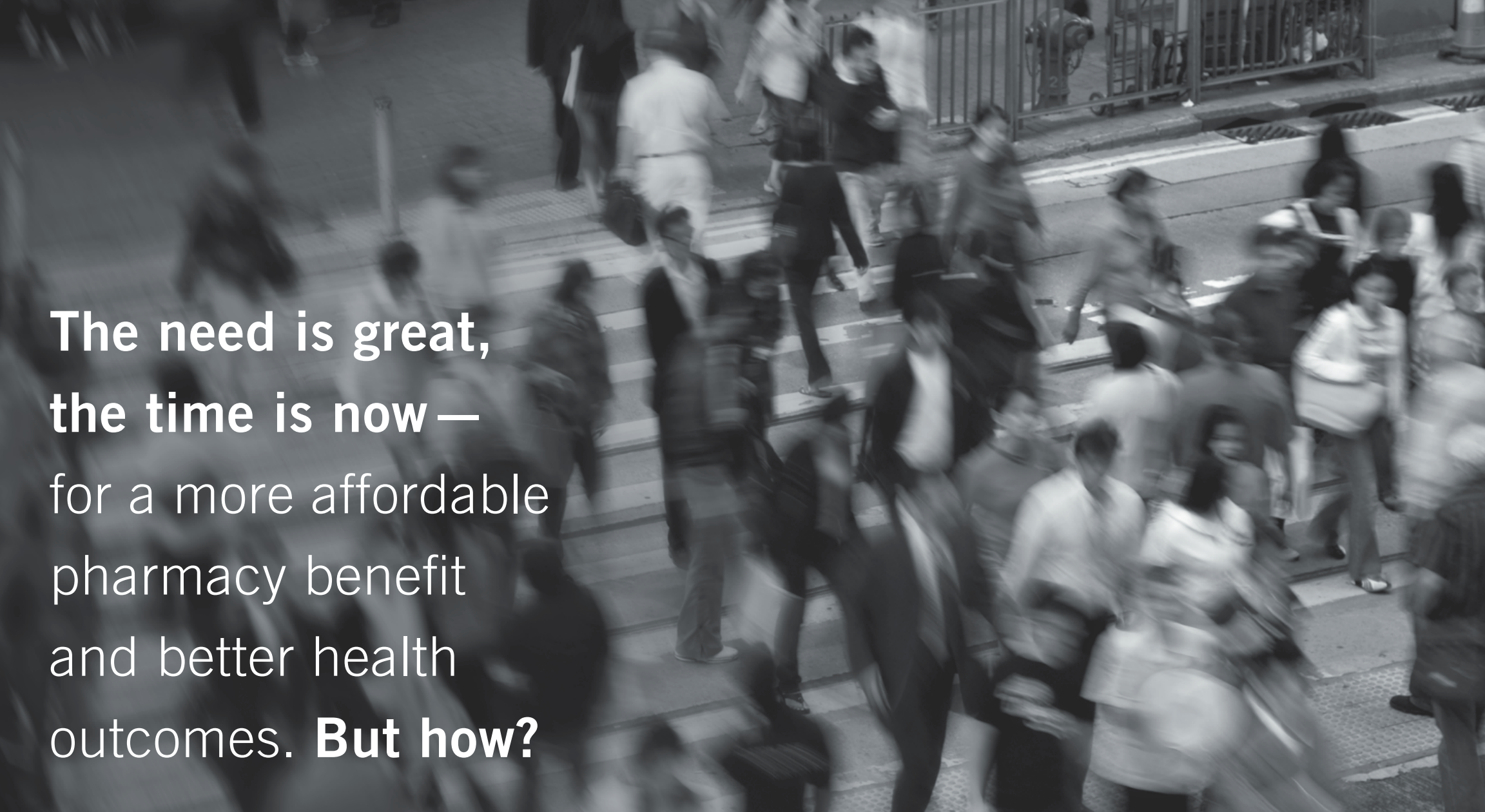
**Now more than ever, we must eliminate
waste in the pharmacy benefit.**

YOU'RE INVITED

April 20 – April 22, 2009
Renaissance Grand Hotel
St. Louis, Missouri



EXPRESS SCRIPTS®



The need is great,
the time is now —
for a more affordable
pharmacy benefit
and better health
outcomes. **But how?**

Express Scripts has a bold proposal: **Stop the waste.** Don't rely on financial incentives alone to influence behavior. We must gain an advanced understanding of human behavior, combined with a 360-degree view of the member.

Join Express Scripts experts and distinguished guest speakers at the 13th annual Outcomes Conference. We'll take an innovative look at how to leverage the best clinical programs, data integration and proven psychological principles to better manage your pharmacy benefit.

Dear Friend of Express Scripts:

For years, we saw unmanaged prescription-drug costs continue to escalate, placing nearly unsustainable financial pressures on pharmacy plans. The combination of plan sponsors more actively managing pharmacy spend and the expiration of patents on many high-cost pharmaceuticals has caused a steady decline in prescription-drug costs. During 2008, for the first time, we reached the point of zero increase for conventional prescription drugs.

That's good news, but our job isn't done. The current state of the economy is forcing us all to focus not only on trend, but on waste — which, in the world of pharmacy, amounts to \$32 billion annually. So, although we may have halted the upward spiral of drug costs, our goal is now to further lower costs and, at the same time, improve patients' health outcomes. Doing this successfully is the best way to provide safeguards for the pharmacy benefit that can help assure its continuation and provide positive outcomes for patients.

The Challenges — The Opportunities

Express Scripts research has always opened new paths to strategies for managing prescription-drug costs and medication use. This year is no exception. A number of clinical studies based on prescription-claims and medical-claims data have uncovered several disturbing trends. For example, the use of statins doubled between 2000 and 2006, and we're seeing an alarming increase in the number of children on chronic medications.

At the same time, our research shows that by employing behavior-centric clinical programs — strategies that help manage out waste and lower costs — we can simultaneously achieve better patient compliance and improve overall beneficial use of prescription drugs. We believe that this research puts to rest concerns of many plan sponsors that aggressive cost-management strategies negatively affect patients.

Shaping the Pharmacy Benefit for Today's Economy

Now more than ever, we need to make sure every single dollar spent delivers additional health benefits, and that every patient on a medication is getting the most clinically from that therapy. In the past, our *Drug Trend Report* has taken a retrospective view of the previous 12 months; the 2008 Report, however, is more than a year-in-review — it also points the way forward.

We have a new administration in Washington and a new way of looking at things. It's a difficult time, but also a time of opportunity and hope. Outcomes 2009 will help you understand where dollars are being wasted in your pharmacy plan — and how sound methodology can help you protect your pharmacy benefit.

Come join us for a look into the future and an eye-opening exploration of new potential for managing the waste out of your pharmacy plan.

Sincerely,



George Paz
Chairman & CEO
Express Scripts

Agenda

Monday, April 20

Transportation Shuttle

A uniformed greeter will meet you in the baggage claim area and escort you to the complimentary bus to the Renaissance Grand Hotel.

Registration — Noon to 6 p.m.

An Outcomes Conference registration table will be in the hotel lobby from noon to 6 p.m.

Welcome Reception — 6:30 p.m. to 10 p.m.

Join your fellow conference participants for cocktails and dinner.

Tuesday, April 21

2008 Drug Trend Report: Positioned for Change, Now More Than Ever

Brian Seiz, PharmD

Vice President, Trend Management

Express Scripts

In 2008, for the first time in recent memory, drug trend was flat. Still, today's economic realities mandate careful consideration of opportunities for further savings and improved health outcomes. For example, underutilization of generic alternatives cost the U.S. approximately \$32 billion last year alone. We'll identify tomorrow's likely pharmacy benefit "hot spots" and how innovative strategies will help you effectively address these emerging issues.

Surprising Science I: Does Gain Require Pain When Managing the Pharmacy Benefit?

Emily Cox, RPh, PhD

Senior Director, Research & Analysis

Express Scripts

Until now, managing the pharmacy benefit has been all about balance . . . efforts to control drug spend have been tempered by the fear of member disruption. Now, however, exciting new clinical studies show that the most effective programs not only help manage pharmacy costs — they often result in improved compliance while holding the line on medical costs. We'll examine a number of surprising studies about consumers' reactions to trend-management programs and the impact on total medical costs.

Surprising Science II: Predictably Irrational

Dan Ariely, PhD

James B. Duke Professor of Behavioral Economics

Duke University

Dr. Ariely's best-selling *Predictably Irrational* lends insight into the most fundamental forces that shape human behaviors — including those of your employees. Psychologists have shown repeatedly that human beings violate some of the basic assumptions of classical economic theory, acting in ways inconsistent with either logic or narrow self-interest. We now know, however, that these deviations from classical norms are predictable and cluster around a set of well-understood principles. Learn what drives your employees' behaviors and how they can impact the pharmacy benefit.

Wednesday, April 22

The Prospects for Real Healthcare Reform: New Opportunities, New Challenges, New Directions

Mark McClellan, MD, PhD

Director, Engelberg Center for Healthcare Reform

Senior Fellow, Economic Studies

Leonard D. Schaeffer Director's Chair in Health Policy

Brookings Institution

As former commissioner of the Food and Drug Administration and administrator of the Centers for Medicare & Medicaid Services, Dr. McClellan has an in-depth understanding of the challenges facing U.S. policymakers as they grapple with trying economic times, rising healthcare spend and growing agreement that we're not getting what we need from the current system. Join Dr. McClellan as he offers his unique point of view about these challenges, as well as the potential implications of behavioral economics for the healthcare reform debate.

Innovation That Matters I: Applying the Innovation of Behavioral Economics to Healthcare

Bob Nease, PhD

Chief Scientist

Express Scripts

Growing evidence makes it abundantly clear that financial incentives alone won't motivate positive change in the pharmacy benefit or in healthcare. Fortunately, behavioral economics is arming us with new insights about human behavior with practical applications to the pharmacy benefit. Learn how these innovative approaches can help plan sponsors drive to zero waste and enable better health outcomes, without resorting to mandatory programs.

Innovation That Matters II: Clinical Solutions — The Good, The Bad and The Unrealistic

Steve Miller, MD, MBA

Senior Vice President & Chief Medical Officer, Research & Clinical Services

Express Scripts

As the need to eliminate waste from the pharmacy benefit has become imperative, the marketplace is reacting to a number of possible solutions, including e-prescribing, a pathway for specialty biosimilars, personalized medicine, and insights from comparative effectiveness studies. Join us for a clear-eyed, evidence-based assessment of the true potential of these proposed solutions, and leave with a useful framework for considering emerging opportunities.

Breakout Sessions

Express Scripts experts will lead informal, small-group sessions on a variety of topics. Prior to the conference, you will receive an invitation to sign up for the sessions of your choice.





How to Register

1. Visit the Express Scripts website, www.express-scripts.com.
2. Click on Outcomes Conference (under About Us) to register.
3. To begin, enter your registration number. Your personal registration number is on the back of the invitation. If you no longer have the invitation or the 10-digit registration number, please request a new registration number by e-mailing OutcomesConference@express-scripts.com or faxing your request to 800.828.9508.
4. Select Submit once you have completed all fields on the registration form.

Note: During registration, you will be asked for a credit card number. If you cancel or make changes to your air or hotel reservation, fees will be charged to this credit card, as will any incidental hotel fees you incur as a hotel guest.

If you do not have Internet access, you may register by fax. Call 800.871.0283 to request a fax registration form, and fax your completed form to 800.828.9508.

What Happens After I Register?

- Upon receipt of your registration, a travel agent will create an itinerary based on the travel preferences you selected. The proposed itinerary will be e-mailed to you. Please confirm your travel itinerary by e-mail to the travel agent at CWTGroup@Carlsonwagonlit.com within 24 hours of receipt.
- Due to airline regulations, the travel agency is only able to hold a travel reservation for 24 hours before releasing the reservation. If you are unable to confirm your travel itinerary within 24 hours, please understand that your original selections may change.
- Once your final itinerary is booked, you are responsible for any costs associated with changes in your booking. Such costs will be charged to your credit card.
- If you require additional assistance with travel arrangements, please contact CWTGroup@Carlsonwagonlit.com. An Outcomes Conference agent will contact you within 72 hours during regular business hours, Monday through Friday.

Questions?

You can reach us by e-mail, OutcomesConference@express-scripts.com, or by fax, 800.828.9508.

Frequently Asked Questions

Q. What is the registration deadline?

A. April 3, 2009. Register early since space is limited. We accept registrations on a first-come, first-serve basis.

Q. Who pays for the conference?*

A. Express Scripts will pay for your air travel, hotel, roundtrip airport transportation and all group meals during the conference. All travel must be booked through the Express Scripts Reservation Desk. Please review the How to Register section.

Q. What if I need to change my airline ticket or cancel?

A. Please contact the travel agency at CWTGroup@Carlsonwagonlit.com.

Note: *You will be responsible for any costs associated with changes and will be billed for the full cost of the ticket if you cancel. Tickets are not transferable or refundable.*

Q. How should I dress?

A. Dress is business casual for all sessions and events. Please bring a light jacket or sweater. Historically, the temperature in the General Session ballroom has been cool.

*The Express Scripts Outcomes Conference is dedicated to the education of those who attend and is not used as a forum for sales. Express Scripts' facilitation of this research-based educational event is in no way intended to influence the benefit purchasing decisions of those in attendance, and Express Scripts recognizes that such decisions are to be made by plan sponsors in the best interest of their members and participants. Express Scripts realizes that some government or corporate representatives who receive invitations may have restrictions regarding payment of travel expenses for the conference. We encourage you to check with your corporate ethics officer or your agency ethics official before booking travel arrangements.

Arrangements for self-payment of travel expenses may be made by contacting OutcomesConference@express-scripts.com.

Additional Questions or Comments?

- Questions regarding airline travel should be e-mailed to CWTGroup@Carlsonwagonlit.com.
- Questions regarding hotel accommodations and ground transportation should be e-mailed to jbesser@macmeetings.com.
- E-mail all other questions or comments to OutcomesConference@express-scripts.com, or fax them to 800.828.9508.

Your Registration Number



Register by April 3, 2009.
Space is limited.



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